



## Catholic Diocese of Columbus

### 1818.0 – Statement of Financial Position – High Schools - EXAMPLE

<u>St. Xavier High School</u>	
<u>Statement of Financial Position</u>	
<u>As of April 30, 2008</u>	
	<u>Current Period Balance</u>
Assets	
Checking/Savings	
1500 – Operating Cash	3,319
1501 – PAF – School Reserves	10,000
1550 – Bingo Cash	9,608
1600 – Activities - Checking	16,487
1601 – Athletics - Checking	27,055
1603 – Fundraising Checking	12,767
1604 – Cafeteria - Checking	7,519
1651 – Athletics Savings	19,001
1653 – Fundraising Savings	26,175
1670 - PAF - Scholarship	184,795
1680 – PAF – Prepaid Tuition	47,268
Total Checking/Savings	<u>363,994</u>
Accounts Receivable	
1700 – Tuition Receivable – Prior Year	23,208
1710 – Allowance for Doubtful Accounts – Prior Year Tuition	(15,610)
1740 – Pledges Receivable	72,549
1750 – Allowance for Doubtful Accounts - Pledges	(26,597)
Total Accounts Receivable	<u>53,550</u>
Fixed Assets	
1900 – Leasehold Improvements	1,432,192
1910 – Accumulated Depreciation – Leasehold	(651,889)
Total Fixed Assets	<u>780,303</u>
Other Assets	
1800 – Permanently Restricted Beneficial Interest	1,045,945
Total Other Assets	<u>1,045,945</u>
Total Assets	<u><u>2,243,792</u></u>



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Liabilities	
Current Liabilities	
Payroll and Other Withholdings	
2100 – Payroll Tax Withheld	0
2150 – Pension Contributions Withheld	1,165
2155 – Insurance Premiums Withheld	0
2160 – Other Payroll Withholdings	2,071
2170 – Other Taxes Withheld	0
Total Payroll and Other Withholdings	<u>3,236</u>
Deferred Prepaid Income	
2200 – Deferred Revenue - Prepaid Tuition	47,268
2201 - Deferred Revenue - Golf Outing	12,883
Total Deferred Prepaid Income	<u>60,151</u>
Accounts Payable	
2240 – Employee Benefit Insurance Premiums	0
2250 – Payroll Taxes Due	0
2260 – Pension Payments Due	2,200
2270 – General Liability Insurance Premiums	0
Total Accounts Payable	<u>2,200</u>
Total Current Liabilities	<u>65,587</u>
Long Term Liabilities	
Loans	
2300 - Loans	<u>69,565</u>
Total Loans	<u>69,565</u>
Total Long Term Liabilities	<u>69,565</u>
Total Liabilities	<u>135,152</u>
Net Assets	
Unrestricted Net Assets	



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Undesignated	
3100 – Net Assets – Operating	114,232
Net Income	(13,858)
Designated	
3200 – Net Assets - Cafeteria	6,483
3210 – Net Assets - Bingo	2,054
3220 – Net Assets - Athletics	36,069
3230 – Net Assets - Activities	28,830
3240 - Net Assets - Fundraising	61,781
Leaseholds and Equipment	
3300 – Leaseholds	638,570
3310 - Equipment	<u>0</u>
Total Unrestricted Net Assets	<u>874,161</u>
Temporarily Restricted Net Assets	
3400 – Net Assets - Temporarily Restricted	188,534
Permanently Restricted Net Assets	
3500 – Net Assets – Catholic Foundation Endowments	0
3550 – Net Assets – Foundations	1,045,945
Net Income	
Total Equity	<u>2,108,640</u>
Total Liabilities & Equity	<u>2,243,792</u>